

Europe Annual Kick-out Plan (HS685)

WALKERCRIPS
Structured Investments

The Plan provides the potential to receive an accumulated return of 9% p.a. depending on the performance of the EURO STOXX 50 Index.

If, on an Anniversary Date, the EURO STOXX 50 Index closes **at or above the Initial Index Level**, the Plan will end and the Initial Investment will be repaid, plus an accumulated return of 9% for each year that has elapsed since the Investment Start Date.

If, however, the EURO STOXX 50 Index closes **below the Initial Index Level** on an Anniversary Date, the Plan will continue to the next Anniversary Date.

Where the Plan has not matured early and runs to the full six year term, investors will lose a significant proportion of their Initial Investment if the Final Index Level is below 65% of its Initial Index Level on the Investment End Date.

Investment Start Date: 18 February 2026		Accumulated return amount
NO	Year 1: 18 February 2027 Has the Index closed at or above the Initial Index Level?	YES 9%
NO	Year 2: 18 February 2028 Has the Index closed at or above the Initial Index Level?	YES 18%
NO	Year 3: 19 February 2029 Has the Index closed at or above the Initial Index Level?	YES 27%
NO	Year 4: 18 February 2030 Has the Index closed at or above the Initial Index Level?	YES 36%
NO	Year 5: 18 February 2031 Has the Index closed at or above the Initial Index Level?	YES 45%
Year 6 Investment End Date: 18 February 2032		
NO	Is the Final Index Level at or above the Initial Index Level?	YES 54%
NO	Is the Final Index Level at or above 65% of the Initial Index Level?	YES Repayment of Initial Investment only
If the Final Index Level is below 65% of the Initial Index Level, a significant proportion of an investor's Initial Investment will be lost and investors will not receive a return from their investment in the Plan.		

APPLICATION DEADLINE

13 February 2026

INVESTMENT START DATE

18 February 2026

INVESTMENT END DATE

18 February 2032

INVESTMENT TERM

Up to six years

INDEX

EURO STOXX 50 Index

INITIAL INDEX LEVEL

Closing Level of the Index on
18 February 2026: 6,103.37

FINAL INDEX LEVEL

Closing Level of the Index on
18 February 2032

COUNTERPARTY

HSBC Bank plc

S&P CREDIT RATING*

A+ stable
*as at 15 January 2026

COUNTERPARTY RISK

Capital is at risk if HSBC Bank plc were to fail or become insolvent. An investor could lose some or all of their investment and any return that may be due.

CAPITAL AT RISK

Capital is at risk if the Plan has not matured early and the Index has fallen below 65% of its Initial Index Level on the Investment End Date.

UNDERLYING SECURITIES ISIN

XS3269749357

For a copy of the brochure (including full Terms and Conditions) or to find out the latest Credit Rating information, please visit www.wcgcplc.co.uk/wcsi